

Message Text

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PAGE 01 ROME 02719 191729Z

41

ACTION EUR-12

INFO OCT-01 EA-07 ISO-00 EURE-00 EB-07 ABF-01 OPR-02 OMB-01

FRB-03 TRSE-00 FS-01 SSO-00 CIAE-00 INR-07 NSAE-00

DODE-00 INRE-00 FEAЕ-00 COME-00 /042 W

----- 026816

O R 191700Z FEB 76

FM AMEMBASSY ROME

TO SECSTATE WASHDC IMMEDIATE 5827

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY OTTAWA

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

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PASS TREASURY AND FRB

E.O. 11652: N/A

TAGS: EFIN, IT

SUBJECT: ITALIAN EXCHANGE MARKET

1. HEAD OF BANK OF ITALY EXCHANGE OPERATIONS GERONSI TOLD ACTING TREASATT FEBRUARY 19 THAT DOLLAR/LIRA EXCHANGE RATE AT FRANKFURT FIXING (CROSS RATES) WAS 766.92. BOI CALCULATION OF WEIGHTED AVERAGE DEVALUATION OF LIRA SINCE FEBRUARY 1973 WAS 29.47 PERCENT AGAINST ALL CURRENCIES, 24.25 PERCENT AGAINST DOLLAR AND 33.72 PERCENT AGAINST EC CURRENCIES.

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PAGE 02 ROME 02719 191729Z

2. GERONSI SAID MARKET WAS VERY TRANQUIL, AND THERE WAS

APPROXIMATELY \$30 MILLION IN TRANSACTIONS, ALMOST
ALL FOR PETROLEUM PAYMENTS. VOLPE

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE RATES, CURRENCIES
Control Number: n/a
Copy: SINGLE
Draft Date: 19 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ROME02719
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760062-0798
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760234/aaaabdsf.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 30 MAR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 MAR 2004 by greeneet>; APPROVED <02 JUL 2004 by morefirh>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ITALIAN EXCHANGE MARKET
TAGS: EFIN, IT, (GERONSI)
To: STATE
Type: TE
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